DRIFTWOOD RESORT

OWNER'S RENTAL AGREEMENT

Signature of Owner

Driftwood Management, LC 3150 Ocean Drive DATE Vero Beach, FL 32963 Phone: 772-231-0550 email: info@verobeachdriftwood.com Fax: 772-234-1981 OWNER NAME (S) **MAILING ADDRESS HOME PHONE CELL/OFFICE PHONE** SOCIAL SECURITY #/FEDERAL EMPLOYER# **UNIT#** WEEK(S) INDICATE DATES AVAILABLE TO RENT OR WHOLE WEEK I/We Authorize the management of the Driftwood Resort, Driftwood Management LC, to rent the above listed unit & week(s) on our behalf at the current posted rates. FEES: The Management Company charges a daily housekeeping fee for each unit that is occupied as a stay over or a check out. Every renter received daily housekeeping service at a rate of \$20 per day for studios and \$25 per day for 1 or 2 bedroom units. The management company also charges 25% commission, after the housekeeping fee is deducted. RENTAL PROCEEDS: If there is a -0- Zero balance on the account, then net rental proceeds will be processed and mailed to the address on record the 20th of the month following the rental. RESERVATION: All reservations will be processed and maintained through our reservation system. Reservations may be accepted up to 12 months in advance. The reservations will be binding on the Owner at the rates quoted at the time of reservation. Reservations are taken on a nightly basis, we cannot guarantee weekly rental. **DISCOUNTS:** Owner authorizes the management company to offer temporary and special rates to renters, and expressly waives notice of such changes. The changes will not reflect more than 15% discount off the published rate. **CANCELLATION:** This agreement may be cancelled any time **prior to the rental of the unit**. Once reservations have been received for the unit, this agreement cannot be cancelled. It is the owner's responsibility to find out if the unit has been rented, and if it is available any time during said week for occupancy by the owner, or guests of the owner. All fees must be paid in full before occupancy by the owner or guests of the owner. There is no guarantee to rentals. It is the Owner's responsibility to check the status of the unit. The management company does not notify owners regarding the status of their rental. Please understand a guest may change their mind, request a different room, upgrade or downgrade based on availability upon check in. You may call or email us at any time 7am to 11pm to check the status of your rental. You must include your Social Security # or Federal Tax ID #. We are required by the I.R.S. to send a 1099 for any Gross Income of \$600 or more. We cannot list your unit without your social security or federal tax id number. Please call or email us to confirm receipt of your rental agreement. Signature of Owner Date

Date